

Point and Figure Tutorials (2)

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Single buy signal

This formation is the first buy signal you learn in point and figure. This signal consists when a quotation found resistance one time before and with the second intend the next X,s column can rise higher tan before. This means that demand is in command in that market this time and we should buy. We see in the image that the previous O column is also rising, so that means that the few sellers are only like to sell at higher prices.

Single sell signalThe opposite of the first formation is the single sell signal. This signal consists when a quotation found support one time before and with the second intend the next O,s column falls deeper tan before.This means that supply is in command in that market this time and we should sell anything that we don,t have. We see in the image that the previous X column is also falling, so that means that the few buyers are only like to buy at lower prices. The previous X column is not able to pass the column before this is a sign of trend weakness like a 1-2-3 high with some kind of point and figure ross hook.

Advertising

If you like to participate in my point and figure training courses which gives you an edge as a trader feel free to contact me. After this training you will see the market moves much clearer as before don,t trade every pattern you see. Don,t make your broker rich because you have to make money.